

i-Retire (II)

Plan well for a wholesome retirement lifestyle



The average life expectancy in Singapore is 84 years¹, which is among the highest² in the world. Better healthcare enables Singaporeans to live longer which means more funds will be required through proper retirement planning.

Live the wholesome retirement lifestyle you desire with **i-Retire (II)**, a flexible retirement plan that pays you a monthly income for up to 30 years.

Key Benefits:



Live your desired retirement lifestyle

Enjoy a stream of monthly income to support your desired lifestyle; or opt to accumulate³ them with us to build up your reserves for future use.



Flexibilities to suit your financial needs

- **Premium payment term :**
Choose from single premium, 5, 10 or 15 years.
- **Accumulation period :**
Select any period between 5 to 25 years, in yearly intervals - allow your policy to grow further from the end of your selected premium payment term until you receive your first monthly income.
- **Income period :**
Decide on how long you would like to receive your income - 10, 20 or 30 years from the end of the accumulation period. You may change your income period at anytime⁴ before you start receiving your monthly income.



Loss of Independence (LOI) Benefit

In the unfortunate event of LOI during the policy term, you will receive a lump sum payment⁵ equivalent to 24 months of your guaranteed monthly income. This helps to provide extra financial support when you need it the most.



100% capital guaranteed

Be assured that 100% of your Total Premiums⁶ paid are preserved as cash values when you start receiving your monthly income.



Application made easy

Easy application with no medical underwriting required.

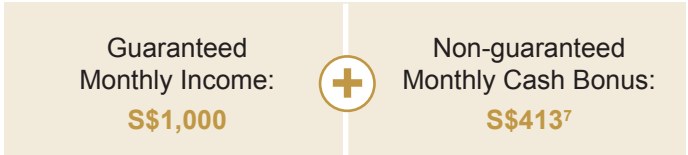
Scenario 1 - Give your retirement savings a boost:



Clara, age 55, wants to boost the retirement savings she has already set aside. She wishes to receive a guaranteed monthly income of S\$1,000 when she retires at age 60, hence she takes up i-Retire (II) with a single premium payment.



She starts to receive her first Monthly Income:
S\$1,413⁷



Age

55

60

80

Clara pays a single premium of S\$212,315.

Total Monthly Income received over 20 years:
S\$339,110⁷
Total Monthly Income / Total Single Premium Paid:
160%⁷
Maturity Yield:
3.30%⁷



Scenario 2 - Plan for your desired retirement:



Timothy, age 40, wants a plan to supplement his lifestyle and allows him to retire comfortably at age 65. He takes up i-Retire (II) with a 5-year premium payment term and opts to receive a guaranteed monthly income of S\$500 for 20 years.



He starts to receive his first Monthly Income:
S\$1,143⁸

Guaranteed
Monthly Income:
S\$500



Non-guaranteed
Monthly Cash Bonus:
S\$643⁸



Age

40

45

62

65

85

Timothy pays a yearly
premium of S\$14,309 for
5 years.

Total Monthly Income received over 20 years:
S\$274,250⁸

Total Monthly Income / Total Yearly Premiums Paid:
383%⁸

Maturity Yield:
4.25%⁸



In an unfortunate car accident, Timothy loses his right limbs. He receives a lump sum **Loss of Independence benefit of S\$12,000** which he can use to support his mobility care.



Footnotes:

- ¹ Source : <https://www.macrotrends.net/countries/SGP/singapore/life-expectancy#:~:text=The%20current%20life%20>
- ² Source : <https://www.channelnewsasia.com/singapore/public-sector-report-life-expectancy-spor-covid-19-570646>
- ³ The prevailing interest rate is non-guaranteed and subject to change with 30 days' written notice.
- ⁴ Change of the selected income period to a longer or shorter income period must be made at least 6 months before the income payout starts.
- ⁵ The maximum Loss of Independence benefit payable is SGD 50,000 per life insured.
- ⁶ For single premium policies, it refers to the lump sum single premium amount paid for the basic plan. For limited pay policies, it refers to the sum of all premiums paid for the basic plan on a yearly mode basis, regardless of the actual premium payment mode. Total Premiums exclude any interest paid on loans and reinstatement (if applicable) on the policy.
- ⁷ The values in the scenario are based on an Illustrated Investment Rate of Return (IIRR) of 4.25% p.a.
Based on an IIRR of 3.00% p.a.:
 - (i) Non-guaranteed Monthly Cash Bonus = S\$206
 - (ii) Monthly Income = S\$1,206
 - (iii) Total Monthly Income received over 20 years = S\$289,555
 - (iv) Total Monthly Income / Total Single Premium Paid = 136%
 - (v) Maturity Yield = 2.15%The actual benefit payable may vary according to the future performance of the Participating Fund.
- ⁸ The values in the scenario are based on an Illustrated Investment Rate of Return (IIRR) of 4.25% p.a.
Based on an IIRR of 3.00% p.a.:
 - (i) Non-guaranteed Monthly Cash Bonus = S\$321
 - (ii) Monthly Income = S\$821
 - (iii) Total Monthly Income received over 20 years = S\$197,128
 - (iv) Total Monthly Income / Total Yearly Premiums Paid = 276%
 - (v) Maturity Yield = 3.17%The actual benefit payable may vary according to the future performance of the Participating Fund.

All ages mentioned in this marketing material are based on age next birthday. All diagrams in this marketing material are not drawn to scale. The relevant figures are rounded numbers and for illustrative purposes only. Please refer to the Product Summary for the list of terms and conditions.

Important Notes:

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid. This marketing material is for general information only and does not have regard to your specific investment objectives, financial situation and any of your particular needs.

You should seek advice from a financial adviser representative before making a commitment to purchase the plan. In the event that you choose not to seek advice from a financial adviser, you should consider carefully whether this plan is suitable for you. This marketing material is not a contract of insurance and is not intended as an offer or recommendation to purchase the plan. The specific details applicable to this insurance plan are set out in the policy contract.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of the coverage, where applicable, please contact China Taiping Insurance (Singapore) Pte. Ltd. or visit the Life Insurance Association or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

This advertisement has not been reviewed by the Monetary Authority of Singapore. Information is correct as of 3 August 2023.